

## City of Santa Barbara Airport Department

**DATE:** November 19, 2008

**TO:** Airport Commission

**FROM:** Karen Ramsdell, Airport Director

**SUBJECT:** Lease Amendment Agreement – Santa Barbara Airport Auto Center

## **RECOMMENDATION:**

That Commission approve and authorize the Airport Director to rescind Lease Amendment Agreement No. 200714 between the City of Santa Barbara and the Santa Barbara Airport Auto Center, at 6290 Hollister Avenue, at the Santa Barbara Airport, effective October 1, 2008.

## **DISCUSSION:**

The subject Premises is located north of Hollister Avenue in an Airport Industrial (Al-2) zone.

Santa Barbara Airport Auto Center has been an Airport tenant since June 2006, operating a Chrysler Jeep auto dealership at 6290 Hollister Avenue. In 2007, the dealership underwent an expansion period and amended their lease (Amendment No. 200714) to add 38,530 square feet of land for parking of new and used car inventory.

Because of the economic downturn, Santa Barbara Auto Center now wishes to rescind Amendment No. 200714 and return the Premises to its original size of 92,500 square feet. All other conditions of Lease No. 200614, as amended September 1, 2006 (Amendment No. 200622), will remain in full force and effect.

PREPARED BY: Business & Property Division

**ATTACHMENT:** Map